

MOR-1**UNITED STATES BANKRUPTCY COURT**

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754
PROPOSED PLAN DATE: _____

PETITION DATE: 04/23/09
DISTRICT OF TEXAS: Southern
DIVISION: Houston

MONTHLY OPERATING REPORT SUMMARY FOR MONTH OF JANUARY YEAR 2010

MONTH	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	January 2010
REVENUES (MOR-6)	1,530,252.83	1,360,513.21	1,375,363.00	1,418,381.73	1,460,857.71	1,464,327.94	1,460,847.88	1,425,095.38	1,408,234.63
INCOME BEFORE INT. DEPREC. TAX (MOR-6)	492,025.63	414,510.80	132,104.69	542,320.74	448,267.67	365,234.75	588,589.64	205,389.45	371,773.83
NET INCOME (LOSS) (MOR-6)	-606,466.53	-134,735.28	-417,141.39	-6,925.34	-175,978.41	-184,011.33	39,343.56	-420,972.07	-254,587.69
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	262,500.00	0.00	150,000.00	150,000.00	0.00	50,000.00	150,000.00
TOTAL DISBURSEMENTS (MOR-8)	181,501.29	631,534.33	967,599.72	534,070.71	803,332.64	921,467.13	963,680.13	939,143.52	6,227,753.96

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED		EXP. DATE	
AS OF SIGNATURE DATE			
CASUALTY	YES () NO ()	- - -	
LIABILITY	YES (x) NO ()	01-02-2011	
VEHICLE	YES () NO ()	- - -	
WORKER'S	YES (x) NO ()	01-01-2011	
OTHER	YES (x) NO ()	01-02-2011	

Are all accounts receivable being collected within terms? Yes No

Are all post-petition liabilities, including taxes, being paid within terms? Yes No

Have any pre-petition liabilities been paid? Yes No

If so, describe Tenant Security Deposits refunded with approval.

Are all funds received being deposited into DIP bank accounts? Yes No

Were any assets disposed of outside the normal course of business? Yes No

If so, describe _____

Are all U.S. Trustee Quarterly Fee Payments current? Yes No

What is the status of your Plan of Reorganization? _____

ATTORNEY NAME: Brian A. Abramson
FIRM NAME: Diamond McCarthy LLP
ADDRESS: 909 Fannin, Suite 1500
CITY, STATE, ZIP: Houston, TX 77010
TELEPHONE FAX: 713-333-5100/713-333-5195

MOR-1

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X [Signature] TITLE: CONTROLLER
(ORIGINAL SIGNATURE)
SREE HARSH VEMULAPATI 2/18/2010
(PRINT NAME OF SIGNATORY) DATE Revised 07/01/98

The attached reports summarize the 100% total monthly operating information of the Debtors, thereby consolidating the 80% ownership interest of Amaravathi Limited partnership and the 20% ownership interest of Amaravathi Keerthi, LLC.

For purposes of payments to the U.S. Trustee, disbursements for Amaravathi Limited Partnership are \$4,982,203.17 (representing 80% of total disbursements) and \$1,245,550.79 for Amaravathi Keerthi, LLC (representing 20% of total disbursements).

Additionally, note that this monthly operating report summarizes information from each of the Debtors' three properties. Attached as Exhibits A-C are monthly operating reports for each of these properties.

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/23/2009	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
CURRENT ASSETS										
Cash	311,724.00	1,347,600.57	2,085,624.19	2,587,640.85	3,469,461.47	7,225,803.81	7,710,408.40	8,194,277.25	8,748,953.13	3,830,614.88
Accounts Receivable, Net	21,529.00	15,428.62	30,923.15	23,688.58	24,491.97	18,674.35	31,901.97	30,350.75	32,290.43	35,709.16
Inventory: Lower of Cost or Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	278,387.00	212,069.46	189,554.51	233,769.16	211,254.03	193,591.70	171,231.40	148,871.10	12,993.62	424,798.57
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	799,298.00	799,298.00	799,297.59	799,297.59	799,297.59	799,297.59	799,297.64	799,297.59	799,297.59	799,297.59
TOTAL CURRENT ASSETS	1,410,938.00	2,374,396.65	3,105,399.44	3,644,396.18	4,504,505.06	8,237,367.45	8,712,839.41	9,172,796.69	9,593,534.77	5,090,420.20
PROPERTY, PLANT & EQUIP. @ COST	170,178,731.00	170,208,518.98	170,270,529.74	170,308,682.02	170,421,584.47	166,420,273.05	166,687,055.18	167,223,869.63	167,650,220.94	168,536,078.08
Less Accumulated Depreciation	13,741,685.00	14,804,173.14	15,335,417.43	15,866,661.59	16,397,905.75	16,095,864.34	16,627,108.50	17,158,352.66	17,766,712.26	18,375,071.86
NET BOOK VALUE OF PP & E	156,437,046.00	155,404,345.84	154,935,112.31	154,442,020.43	154,023,678.72	150,324,408.71	150,059,946.68	150,065,516.97	149,883,508.68	150,161,006.22
OTHER ASSETS	0.00	0.00								
1. Land	18,818,827.00	18,818,827.00	18,818,827.20	18,818,827.20	18,818,827.20	18,818,827.20	18,818,827.20	18,818,827.20	18,818,827.20	18,818,827.54
2. Financing Costs	1,674,771.00	1,654,579.61	1,620,765.19	1,602,763.27	1,584,761.35	1,566,759.43	1,548,757.51	1,530,755.59	1,512,753.67	1,494,751.75
3. Electric Deposit	81,430.00	81,430.00	143,284.63	143,295.35	143,295.35	143,295.35	143,295.35	143,295.35	143,295.35	143,295.35
4. Vendor Deposits	0.00	0.00	15,697.00	17,197.00	23,197.00	38,197.00	38,197.00	38,197.00	38,197.00	38,197.00
TOTAL ASSETS	\$178,423,012.00	\$178,333,579.10	\$178,639,085.77	\$178,668,499.43	\$179,098,264.68	\$179,128,855.14	\$179,321,863.15	\$179,769,388.80	\$179,990,116.67	\$175,746,498.06

* Per Schedules and Statement of Affairs

MOR-2

Revised 12/17/09

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/23/2009	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
LIABILITIES										
POST-PETITION LIABILITIES(MOR-4)	0.00	966,957.49	760,483.10	1,544,912.46	2,161,876.22	2,433,020.21	2,861,700.84	3,281,335.94	3,852,006.62	1,143,723.85
PRE-PETITION LIABILITIES										
Notes Payable - Secured	0.00	0.00	0.00	0.00	0.00					
Priority Debt	160,000,000.00	160,000,000.00	160,000,000.00	160,000,000.00	160,000,000.00	160,000,000.00	160,000,000.00	160,000,000.00	160,000,000.00	160,000,000.00
Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA/Withholding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Debt	20,233,820.00	20,233,820.00	20,233,820.00	20,233,820.00	20,233,820.00	20,233,820.00	20,233,820.00	20,233,820.00	20,233,820.00	20,233,820.00
Other	13,358,122.00	12,909,549.11	13,556,265.45	13,130,891.14	12,950,618.02	12,886,042.90	12,834,381.56	12,822,928.89	13,587,017.85	11,613,209.66
TOTAL PRE-PETITION LIABILITIES	193,591,942.00	193,143,369.11	193,790,085.45	193,364,711.14	193,184,438.02	193,119,862.90	193,068,201.56	193,056,748.89	193,820,837.85	191,847,029.66
TOTAL LIABILITIES	193,591,942.00	194,110,326.60	194,550,568.55	194,909,623.60	195,346,314.24	195,552,883.11	195,929,902.40	196,338,084.83	197,672,844.47	192,990,753.51
OWNER'S EQUITY (DEFICIT)										
PREFERRED STOCK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMMON STOCK	9,999,999.00	9,999,999.00	9,999,999.00	9,999,999.00	9,999,999.00	9,999,999.00	9,999,999.00	9,999,999.00	9,999,999.00	9,999,999.00
ADDITIONAL PAID-IN CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RETAINED EARNINGS: Filing Date	-25,168,929.00	-25,168,929.00	-25,168,929.00	-25,168,929.00	-25,168,929.00	-25,168,929.00	-25,168,929.00	-25,168,929.00	-25,168,929.00	-25,168,929.00
RETAINED EARNINGS: Post Filing Date		-607,817.50	-742,552.78	-1,158,343.20	-1,079,119.51	-1,255,097.92	-1,439,109.25	-2,070,454.27	-1,820,737.76	-2,075,325.45
TOTAL OWNER'S EQUITY (NET WORTH)	-15,168,930.00	-15,776,747.50	-15,911,482.78	-16,327,273.20	-16,248,049.51	-16,424,027.92	-16,608,039.25	-17,239,384.27	-16,989,667.76	-17,244,255.45
TOTAL LIABILITIES & OWNERS EQUITY	\$178,423,012.00	\$178,333,579.10	\$178,639,085.77	\$178,582,350.40	\$179,098,264.73	\$179,128,855.19	\$179,321,863.15	\$179,098,700.56	\$180,683,176.71	\$175,746,498.06

* Per Schedules and Statement of Affairs

MOR-3

Revised 12/19/09

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
TRADE ACCOUNTS PAYABLE	228,196.41	97,307.56	308,507.80	314,973.52	216,736.97	276,037.06	326,291.62	321,859.24	639,666.84
TAX PAYABLE									
Federal Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ad Valorem Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Taxes	738,761.08	663,175.54	1,236,404.66	1,846,902.70	2,216,283.24	2,585,663.78	2,955,044.32	3,530,147.38	504,057.01
TOTAL TAXES PAYABLE	738,761.08	663,175.54	1,236,404.66	1,846,902.70	2,216,283.24	2,585,663.78	2,955,044.32	3,530,147.38	504,057.01
SECURED DEBT POST-PETITION									
ACCRUED INTEREST PAYABLE									
ACCRUED PROFESSIONAL FEES*									
OTHER ACCRUED LIABILITIES									
1.									
2.									
3.									
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$966,957.49	\$760,483.10	\$1,544,912.46	\$2,161,876.22	\$2,433,020.21	\$2,861,700.84	\$3,281,335.94	\$3,852,006.62	\$1,143,723.85

*Payment requires Court Approval

MOR-4

Revised 12/17/09

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**AGING OF POST-PETITION LIABILITIES****MONTH**Jan-10

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	MONTH
0-30	1,143,723.85	639,666.84	0.00	0.00	504,057.01	0.00
31-60	0.00	0.00	0.00	0.00	0.00	0.00
61-90	0.00	0.00	0.00	0.00	0.00	0.00
91+	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	\$1,143,723.85	\$639,666.84	\$0.00	\$0.00	\$504,057.01	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS			0.00	0.00	0.00	0.00
31-60 DAYS	0.00	0.00	0.00	0.00	0.00	0.00
61-90 DAYS	0.00	0.00	0.00	0.00	0.00	0.00
91+ DAYS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5*Revised 12/17/09*

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC

CASE NUMBER: 09-32754

STATEMENT OF INCOME (LOSS)

	MONTH May-09	MONTH Jun-09	MONTH Jul-09	MONTH Aug-09	MONTH Sep-09	MONTH Oct-09	MONTH Nov-09	MONTH Dec-09	MONTH Jan-10	FILING TO DATE
REVENUES (MOR-1)	1,530,252.83	1,360,513.21	1,375,363.00	1,418,381.73	1,460,857.71	1,464,327.94	1,460,847.88	1,425,095.38	1,408,234.63	12,903,874.31
TOTAL COST OF REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	1,530,252.83	1,360,513.21	1,375,363.00	1,418,381.73	1,460,857.71	1,464,327.94	1,460,847.88	1,425,095.38	1,408,234.63	12,903,874.31
OPERATING EXPENSES:										
Selling & Marketing	47,482.75	49,036.11	56,139.10	29,775.52	46,148.72	36,121.10	30,502.01	45,116.28	28,998.09	369,319.68
General & Administrative	206,953.05	503,279.60	521,666.55	454,389.77	424,545.62	513,399.01	449,748.51	490,500.04	449,252.95	4,013,735.10
Insiders Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	1,791.00	273,556.96	0.00	150,000.00	157,677.38	0.00	50,000.00	150,000.00	783,025.34
Other : Property Taxes	738,761.08	369,380.54	369,380.54	369,380.54	369,380.54	369,380.54	369,380.54	575,103.06	375,839.29	3,905,986.67
Other : Insurance	45,030.32	22,515.16	22,515.16	22,515.16	22,515.16	22,515.16	22,627.18	58,986.55	32,370.47	271,590.32
TOTAL OPERATING EXPENSES	1,038,227.20	946,002.41	1,243,258.31	876,060.99	1,012,590.04	1,099,093.19	872,258.24	1,219,705.93	1,036,460.80	9,343,657.11
INCOME BEFORE INT, DEPR/TAX (MOR-1)	492,025.63	414,510.80	132,104.69	542,320.74	448,267.67	365,234.75	588,589.64	205,389.45	371,773.83	3,560,217.20
INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPRECIATION	1,098,492.16	549,246.08	549,246.08	549,246.08	549,246.08	549,246.08	549,246.08	626,361.52	626,361.52	5,646,691.68
OTHER (INCOME) EXPENSE*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ITEMS**	0.00	0.00	0.00	0.00	75,000.00	0.00	0.00	0.00	0.00	75,000.00
TOTAL INT, DEPR & OTHER ITEMS	1,098,492.16	549,246.08	549,246.08	549,246.08	624,246.08	549,246.08	549,246.08	626,361.52	626,361.52	5,721,691.68
NET INCOME BEFORE TAXES	-606,466.53	-134,735.28	-417,141.39	-6,925.34	-175,978.41	-184,011.33	39,343.56	-420,972.07	-254,587.69	-2,161,474.48
FEDERAL INCOME TAXES						0.00	0.00	0.00	0.00	0.00
NET INCOME (LOSS) (MOR-1)	(\$606,466.53)	(\$134,735.28)	(\$417,141.39)	(\$6,925.34)	(\$175,978.41)	(\$184,011.33)	\$39,343.56	(\$420,972.07)	(\$254,587.69)	(\$2,161,474.48)

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 12/17/09

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC

CASE NUMBER: 09-32754

CASH RECEIPTS AND DISBURSEMENTS	MONTH May-09	MONTH Jun-09	MONTH Jul-09	MONTH Aug-09	MONTH Sep-09	MONTH Oct-09	MONTH Nov-09	MONTH Dec-09	MONTH Jan-10	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$1,347,800.57	\$2,085,624.19	\$2,587,640.85	\$3,469,461.47	\$7,225,803.81	\$7,710,408.60	\$8,194,277.25	\$8,748,953.13	\$0.00
RECEIPTS:										
2. CASH SALES	1,529,101.86	1,368,057.95	1,448,249.35	1,408,303.15	1,399,916.30	1,402,908.94	1,444,507.84	1,475,772.28	1,307,416.21	12,784,233.88
3. COLLECTION OF ACCOUNTS RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. LOANS & ADVANCES (attach list)	200.00	0.00	6,949.00	6,848.11	3,225.00	1,875.00	400.00	2,400.00	1,999.50	23,896.61
5. SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. OTHER (attach list)	0.00	0.00	14,418.03	740.07	3,156,533.68	1,287.98	2,640.94	15,647.12	0.00	3,191,267.82
TOTAL RECEIPTS**	1,529,301.86	1,368,057.95	1,469,616.38	1,415,891.33	4,559,674.98	1,406,071.92	1,447,548.78	1,493,819.40	1,309,415.71	15,999,398.31
(Withdrawal) Contribution by Individual Debtor MFR-2*										0.00
DISBURSEMENTS:										
7. NET PAYROLL	57,350.61	209,422.34	192,636.68	144,144.07	139,859.81	131,617.75	139,683.26	132,072.67	138,470.86	1,285,258.05
8. PAYROLL TAXES PAID	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. SALES, USE & OTHER TAXES PAID	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,512,203.61	4,512,203.61
10. SECURED RENTAL/LEASES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. UTILITIES & TELEPHONE	20,430.29	111,593.33	156,239.10	107,452.59	145,295.15	153,141.47	90,947.38	164,208.25	140,244.95	1,089,552.51
12. INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. INVENTORY PURCHASES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14. VEHICLE EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. TRAVEL & ENTERTAINMENT	0.00	0.00	0.00	793.68	0.00	0.00	0.00	0.00	0.00	793.68
16. REPAIRS, MAINTENANCE & SUPPLIES	52,082.80	166,317.62	143,853.36	170,302.92	225,037.69	143,146.54	142,842.17	104,232.82	166,416.84	1,314,232.76
17. ADMINISTRATIVE & SELLING	51,637.59	142,701.04	122,009.97	99,352.15	119,979.07	88,766.79	91,278.62	83,854.19	117,809.18	917,388.60
18. OTHER (attach list)	0.00	0.00	83,860.61	12,025.30	23,160.92	393,419.58	498,928.70	404,775.59	987,983.52	2,404,154.22
TOTAL DISBURSEMENTS FROM OPERATIONS	181,501.29	630,034.33	698,599.72	534,070.71	653,332.64	910,092.13	963,680.13	889,143.52	6,063,128.96	11,523,583.43
19. PROFESSIONAL FEES	0.00	1,500.00	262,500.00	0.00	150,000.00	0.00	0.00	50,000.00	150,000.00	614,000.00
20. U.S. TRUSTEE FEES	0.00	0.00	6,500.00	0.00	0.00	11,375.00	0.00	0.00	14,625.00	32,500.00
21. OTHER REORGANIZATION EXPENSES (attach list)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS**	181,501.29	631,534.33	967,599.72	534,070.71	803,332.64	921,467.13	963,680.13	939,143.52	6,227,753.96	12,170,083.43
22. NET CASH FLOW	1,347,800.57	736,523.62	502,016.66	881,820.62	3,756,342.34	484,604.79	483,868.65	554,675.88	-4,918,338.25	3,829,314.88
23. CASH - END OF MONTH (MOR-2)	\$1,347,800.57	\$2,085,624.19	\$2,587,640.85	\$3,469,461.47	\$7,225,803.81	\$7,710,408.60	\$8,194,277.25	\$8,748,953.13	\$3,830,614.88	3,830,614.88

* Applies to Individual debtors only

MOR-7

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 12/17/09

Note # 18 - The "Other" Disbursements in Jan' 2010 are related to the roof insurance claim. In Sep' 09, the Debtors' insurance company paid the Debtors approximately \$3.1 million for an insurance claim related to roof damage at two of the Debtors' Properties. As roof work is performed at these two Properties, the Debtors will disburse this insurance claim payment to cover these costs (i.e., these disbursements are not paid from operations at the Properties). In Jan' 2010 the "Other" Disbursements are comprised of the following roof related expenses: (1) a mobilization fee for the roofer totaling \$847,929.46. There are also payments related to the Association dues paid to the Steiner Ranch Commercial Community Association. The amount paid was \$ 133,602.00. About half of the payment or \$66,872 is relating to the first half of FY 2010 and rest is for second half of FY 2009.

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**CASH ACCOUNT RECONCILIATION****MONTH OF** Jan-10

BANK NAME	Bank of America			Bank of America	
ACCOUNT NUMBER	see individual properties	#	#	see individual properties	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	8,480,080.18	0.00	0.00	24,713.25	\$8,504,793.43
DEPOSITS IN TRANSIT	1,516.64	0.00	0.00	0.00	\$1,516.64
OUTSTANDING CHECKS	4,670,649.88	0.00	0.00	5,045.31	\$4,675,695.19
ADJUSTED BANK BALANCE	\$3,810,946.94	\$0.00	\$0.00	\$19,667.94	\$3,830,614.88
BEGINNING CASH - PER BOOKS	8,724,832.32	0.00	0.00	24,120.81	\$8,748,953.13
RECEIPTS*	1,307,416.21	0.00	0.00	1,999.50	\$1,309,415.71
TRANSFERS BETWEEN ACCOUNTS	0.00	0.00	0.00	0.00	\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00	0.00	0.00	0.00	\$0.00
CHECKS/OTHER DISBURSEMENTS*	6,221,301.59	0.00	0.00	6,452.37	\$6,227,753.96
ENDING CASH - PER BOOKS	\$3,810,946.94	\$0.00	\$0.00	\$19,667.94	\$3,830,614.88

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 12/17/09

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.

Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
			July 2009	Sep 2009	Dec 2009	Jan 2010
1. Dave Bolton			37,500.00			
2. Payments to DM Trust Account			225,000.00	150,000.00	50,000.00	150,000.00
to be held in trust pending						
Bankruptcy Court approval						
						0.00
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$262,500.00	\$150,000.00	\$50,000.00	\$150,000.00

MOR-9

Revised 12/17/09

EXHIBIT A
MONTERONE STEINER RANCH

MOR-1**UNITED STATES BANKRUPTCY COURT**

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC

CASE NUMBER: 09-32754

PROPOSED PLAN DATE: _____

PETITION DATE: _____

DISTRICT OF TEXAS: _____

DIVISION: _____

MONTHLY OPERATING REPORT SUMMARY FOR MONTH**YEAR**

<i>MONTH</i>	May-09	June-09	July-09	August-09	September-09	October-09	November-09	December-09	January-10
REVENUES (MOR-6)	615,224.11	523,456.52	553,371.80	547,100.37	580,049.99	582,598.81	574,922.33	547,509.43	540,811.60
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	207,910.83	194,671.80	128,255.51	220,971.77	192,490.31	260,632.30	266,914.81	-14,225.73	141,919.15
NET INCOME (LOSS) (MOR-6)	-245,064.23	-31,815.73	-98,232.02	-5,515.76	-33,997.22	34,144.77	40,427.28	-266,101.50	-109,956.62
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	87,500.00	0.00	50,000.00	50,000.00	50,000.00	16,667.00	50,000.00
TOTAL DISBURSEMENTS (MOR-8)	65,486.46	211,774.55	292,196.72	201,723.12	269,466.57	173,122.86	149,831.99	166,304.84	2,294,101.63

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED		
AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES () NO ()	____-____-____
LIABILITY	YES () NO ()	____-____-____
VEHICLE	YES () NO ()	____-____-____
WORKER'S	YES () NO ()	____-____-____
OTHER	YES () NO ()	____-____-____

CIRCLE ONE

Are all accounts receivable being collected within terms? **Yes No**

Are all post-petition liabilities, including taxes, being paid within terms? **Yes No**

Have any pre-petition liabilities been paid? **Yes No**

If so, describe _____

Are all funds received being deposited into DIP bank accounts? **Yes No**

Were any assets disposed of outside the normal course of business? **Yes No**

If so, describe _____

Are all U.S. Trustee Quarterly Fee Payments current? **Yes No**

What is the status of your Plan of Reorganization? _____

ATTORNEY NAME: _____

FIRM NAME: _____

ADDRESS: _____

CITY, STATE, ZIP: _____

TELEPHONE/FAX: _____

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X _____ TITLE: _____
(ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

DATE Revised 07/01/98

MOR-1

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/23/2009 0:00	5/31/2009 0:00	6/30/2009 0:00	7/31/2009 0:00	8/31/2009 0:00	9/30/2009 0:00	10/31/2009 0:00	11/30/2009 0:00	12/31/2009 0:00	1/31/2010 0:00
CURRENT ASSETS										
Cash	149,880.00	549,737.65	905,108.45	1,178,697.35	1,537,417.77	1,820,274.00	2,187,514.90	2,583,583.87	3,030,925.29	1,226,781.94
Accounts Receivable, Net	4,110.00	4,992.48	3,896.00	3,317.19	1,702.55	2,350.13	3,661.88	1,151.40	1,276.81	921.44
Inventory: Lower of Cost or Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	125,413.00	83,989.91	73,921.91	130,583.72	120,515.75	112,336.89	102,329.18	92,321.47	4,940.62	199,440.46
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	315,341.00	315,341.00	315,341.00	315,341.00	315,341.00	315,341.00	315,341.00	315,341.00	315,341.00	315,341.00
TOTAL CURRENT ASSETS	594,744.00	954,061.04	1,298,267.36	1,627,939.26	1,974,977.07	2,250,302.02	2,608,846.96	2,992,397.74	3,352,483.72	1,742,484.84
PROPERTY, PLANT & EQUIP. @ COST	66,053,279.00	66,065,306.15	66,073,097.68	66,082,539.51	66,113,411.66	66,130,040.88	66,138,253.53	66,148,696.99	66,154,289.53	66,156,336.70
Less Accumulated Depreciation	5,352,790.00	5,792,165.70	6,011,853.74	6,231,541.78	6,451,229.82	6,670,917.86	6,890,605.90	7,110,293.94	7,355,370.22	7,600,446.50
NET BOOK VALUE OF PP & E	60,700,489.00	60,273,140.45	60,061,243.94	59,850,997.73	59,662,181.84	59,459,123.02	59,247,647.63	59,038,403.05	58,798,919.31	58,555,890.20
OTHER ASSETS										
1. Land	7,306,607.00	7,306,607.00	7,306,607.00	7,306,607.00	7,306,607.00	7,306,607.00	7,306,607.00	7,306,607.29	7,306,607.29	7,306,607.29
2. Financing Costs	632,576.00	618,977.07	612,177.58	605,378.09	598,578.60	591,779.11	584,979.62	578,180.13	571,380.64	564,581.15
3. Electric Deposit	24,240.00	24,240.00	38,843.49	38,854.21	38,854.21	38,854.21	38,854.21	38,854.21	38,854.21	38,854.21
4. Vendor Deposits	0.00	0.00	5,697.00	7,197.00	8,697.00	13,697.00	13,697.00	13,697.00	13,697.00	13,697.00
TOTAL ASSETS	\$69,258,656.00	\$69,177,025.56	\$69,322,836.37	\$69,436,973.29	\$69,589,895.72	\$69,660,362.36	\$69,800,632.42	\$69,968,139.42	\$70,081,942.17	\$68,222,114.69

* Per Schedules and Statement of Affairs

MOR-2

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/23/2009 0:00	5/31/2009 0:00	6/30/2009 0:00	7/31/2009 0:00	8/31/2009 0:00	9/30/2009 0:00	10/31/2009 0:00	11/30/2009 0:00	12/30/2009 0:00	1/31/2010 0:00
LIABILITIES										
POST-PETITION LIABILITIES(MOR-4)	0.00	387,928.20	470,100.00	748,167.69	826,617.21	957,741.03	1,102,131.93	1,259,428.95	1,571,284.18	385,199.13
PRE-PETITION LIABILITIES										
Notes Payable - Secured	0.00	0.00	0.00	0.00	0.00					
Priority Debt	61,727,334.00	61,727,334.00	61,727,334.00	61,727,334.00	61,727,334.00	61,727,334.00	61,727,334.00	61,727,334.00	61,727,334.00	61,727,334.00
Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA/Withholding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Debt	7,806,193.00	7,806,193.00	7,806,193.00	7,806,193.00	7,806,193.00	7,806,193.00	7,806,193.00	7,806,193.00	7,806,193.00	7,806,193.00
Other	4,789,955.00	4,565,460.59	4,660,915.33	4,595,216.58	4,675,205.25	4,648,545.29	4,610,279.68	4,580,062.38	4,648,111.40	4,084,325.59
TOTAL PRE-PETITION LIABILITIES	74,323,482.00	74,098,987.59	74,194,442.33	74,128,743.58	74,208,732.25	74,182,072.29	74,143,806.68	74,113,589.38	74,181,638.40	73,617,852.59
TOTAL LIABILITIES	74,323,482.00	74,486,915.79	74,664,542.33	74,876,911.27	75,035,349.46	75,139,813.32	75,245,938.61	75,373,018.33	75,752,922.58	74,003,051.72
OWNER'S EQUITY (DEFICIT)										
PREFERRED STOCK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMMON STOCK	4,312,835.00	4,312,835.00	4,312,835.00	4,312,835.00	4,312,835.00	4,312,835.00	4,312,835.00	4,312,835.00	4,312,835.00	4,312,835.00
ADDITIONAL PAID-IN CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RETAINED EARNINGS: Filing Date	-9,377,661.00	-9,377,661.00	-9,377,661.00	-9,377,661.00	-9,377,661.00	-9,377,661.00	-9,377,661.00	-9,377,661.00	-9,377,661.00	-9,377,661.00
RETAINED EARNINGS: Post Filing Date	0.00	-245,064.23	-276,879.96	-375,111.98	-380,627.74	-414,624.96	-380,480.19	-340,052.91	-606,154.41	-716,111.03
TOTAL OWNER'S EQUITY (NET WORTH)	-5,064,826.00	-5,309,890.23	-5,341,705.96	-5,439,937.98	-5,445,453.74	-5,479,450.96	-5,445,306.19	-5,404,878.91	-5,670,980.41	-5,780,937.03
TOTAL LIABILITIES & OWNERS EQUITY	\$69,258,656.00	\$69,177,025.56	\$69,322,836.37	\$69,436,973.29	\$69,589,895.72	\$69,660,362.36	\$69,800,632.42	\$69,968,139.42	\$70,081,942.17	\$68,222,114.69

* Per Schedules and Statement of Affairs

MOR-3

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**SCHEDULE OF POST-PETITION LIABILITIES**

	MONTH May 2009	MONTH Jun-09	MONTH Jul-09	MONTH Aug-09	MONTH Sep-09	MONTH Oct-09	MONTH Nov-09	MONTH Dec-09	MONTH Jan-10
TRADE ACCOUNTS PAYABLE	94,133.20	29,407.50	160,577.69	92,129.71	76,356.03	73,849.43	84,248.95	89,621.14	225,002.83
TAX PAYABLE									
Federal Payroll Taxes									
State Payroll Taxes									
Ad Valorem Taxes									
Other Taxes	293,795.00	440,692.50	587,590.00	734,487.50	881,385.00	1,028,282.50	1,175,180.00	1,481,663.04	160,196.30
TOTAL TAXES PAYABLE	293,795.00	440,692.50	587,590.00	734,487.50	881,385.00	1,028,282.50	1,175,180.00	1,481,663.04	160,196.30
SECURED DEBT POST-PETITION									
ACCRUED INTEREST PAYABLE									
ACCRUED PROFESSIONAL FEES*									
OTHER ACCRUED LIABILITIES									
1.									
2.									
3.									
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$387,928.20	\$470,100.00	\$748,167.69	\$826,617.21	\$957,741.03	\$1,102,131.93	\$1,259,428.95	\$1,571,284.18	\$385,199.13

*Payment requires Court Approval

MOR-4

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**AGING OF POST-PETITION LIABILITIES****MONTH**Jan-10

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	MONTH
0-30	385,199.13	225,002.83			160,196.30	
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$385,199.13	\$225,002.83	\$0.00	\$0.00	\$160,196.30	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5*Revised 2/16/10*

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC

CASE NUMBER: 09-32754

STATEMENT OF INCOME (LOSS)

	MONTH May 2009	MONTH June 2009	MONTH July 2009	MONTH Aug 2009	MONTH Sep 2009	MONTH Oct 2009	MONTH Nov 2009	MONTH Dec 2009	MONTH Jan 2010	FILING TO DATE
REVENUES (MOR-1)	615,224.11	523,456.52	553,371.80	547,100.37	580,049.99	582,598.81	574,922.33	547,509.43	540,811.60	5,065,044.96
TOTAL COST OF REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	615,224.11	523,456.52	553,371.80	547,100.37	580,049.99	582,598.81	574,922.33	547,509.43	540,811.60	5,065,044.96
OPERATING EXPENSES:										
Selling & Marketing	15,485.75	16,443.61	19,775.25	14,039.33	19,142.27	8,350.51	8,445.59	19,135.36	9,043.16	129,860.83
General & Administrative	77,896.53	153,584.61	156,916.00	155,123.77	161,451.91	156,650.50	142,484.41	209,159.41	167,034.49	1,380,301.63
Insiders Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	1,791.00	91,459.54	0.00	50,000.00	0.00	0.00	16,667.00	50,000.00	209,917.54
Other : Property Taxes	293,795.00	146,897.50	146,897.50	146,897.50	146,897.50	146,897.50	146,897.50	306,483.04	160,196.30	1,641,859.34
Other : Insurance	20,136.00	10,068.00	10,068.00	10,068.00	10,068.00	10,068.00	10,180.02	10,290.35	12,618.50	103,564.87
TOTAL OPERATING EXPENSES	407,313.28	328,784.72	425,116.29	326,128.60	387,559.68	321,966.51	308,007.52	561,735.16	398,892.45	3,465,504.21
INCOME BEFORE INT. DEPR/TAX (MOR-1)	207,910.83	194,671.80	128,255.51	220,971.77	192,490.31	260,632.30	266,914.81	-14,225.73	141,919.15	1,599,540.75
INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPRECIATION	452,975.06	226,487.53	226,487.53	226,487.53	226,487.53	226,487.53	226,487.53	251,875.77	251,875.77	2,315,651.78
OTHER (INCOME) EXPENSE*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ITEMS**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INT. DEPR & OTHER ITEMS	452,975.06	226,487.53	226,487.53	226,487.53	226,487.53	226,487.53	226,487.53	251,875.77	251,875.77	2,315,651.78
NET INCOME BEFORE TAXES	-245,064.23	-31,815.73	-98,232.02	-5,515.76	-33,997.22	34,144.77	40,427.28	-266,101.50	-109,956.62	-716,111.03
FEDERAL INCOME TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME (LOSS) (MOR-1)	(\$245,064.23)	(\$31,815.73)	(\$98,232.02)	(\$5,515.76)	(\$33,997.22)	\$34,144.77	\$40,427.28	(\$266,101.50)	(\$109,956.62)	(\$716,111.03)

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC

CASE NUMBER: 09-32754

CASH RECEIPTS AND DISBURSEMENTS	MONTH May 2009	MONTH June 2009	MONTH July 2009	MONTH Aug 2009	MONTH Sep 2009	MONTH Oct 2009	MONTH Nov 2009	MONTH Dec 2009	MONTH Jan 2010	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$549,737.65	\$905,108.45	\$1,178,697.35	\$1,537,417.77	\$1,820,274.00	\$2,187,514.90	\$2,583,583.87	\$3,030,925.29	\$0.00
RECEIPTS:										
2. CASH SALES	615,224.11	567,145.35	557,362.95	557,603.47	549,495.90	538,969.30	545,251.80	604,945.08	489,958.28	5,025,956.24
3. COLLECTION OF ACCOUNTS RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. LOANS & ADVANCES (attach list)	0.00	0.00	1,400.00	2,100.00	1,050.00	500.00	0.00	600.00	0.00	5,650.00
5. SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. OTHER (attach list)	0.00	0.00	7,022.67	740.07	1,776.90	894.46	649.16	8,101.18	0.00	19,184.44
TOTAL RECEIPTS**	615,224.11	567,145.35	565,785.62	560,443.54	552,322.80	540,363.76	545,900.96	613,646.26	489,958.28	5,050,790.68
(Withdrawal) Contribution by Individual Debtor MFR-2*										0.00
DISBURSEMENTS:										
7. NET PAYROLL	22,149.23	78,975.03	75,490.79	55,978.26	55,664.37	51,833.57	55,838.06	49,810.66	57,381.28	503,121.25
8. PAYROLL TAXES PAID	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. SALES, USE & OTHER TAXES PAID (Property Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,924,487.87	1,924,487.87
10. SECURED/RENTAL/LEASES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. UTILITIES & TELEPHONE	5,331.74	36,255.02	53,414.49	39,168.90	48,389.70	48,999.86	23,527.08	25,286.81	43,403.16	323,776.76
12. INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. INVENTORY PURCHASES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14. VEHICLE EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. TRAVEL & ENTERTAINMENT		0.00	0.00	264.56	0.00	0.00	0.00	0.00	0.00	264.56
16. REPAIRS, MAINTENANCE & SUPPLIES	21,397.35	44,135.01	31,734.57	64,413.62	63,178.69	34,361.40	36,685.28	33,285.70	34,420.70	363,612.32
17. ADMINISTRATIVE & SELLING	16,608.14	52,409.49	22,125.68	38,684.71	44,900.70	33,098.90	32,957.32	31,087.31	43,342.68	315,214.93
18. OTHER (attach list) - Utility Dep & Tenant Refund, Dues	0.00	0.00	19,764.53	3,213.07	7,333.11	1,037.46	824.25	10,167.36	136,190.94	178,530.72
TOTAL DISBURSEMENTS FROM OPERATIONS	65,486.46	211,774.55	202,530.06	201,723.12	219,466.57	169,331.19	149,831.99	149,637.84	2,239,226.63	3,609,008.41
19. PROFESSIONAL FEES	0.00	0.00	87,500.00	0.00	50,000.00	0.00	0.00	16,667.00	50,000.00	160,125.33
20. U.S. TRUSTEE FEES	0.00	0.00	2,166.66	0.00	0.00	3,791.67	0.00	0.00	4,875.00	10,833.33
21. OTHER REORGANIZATION EXPENSES (attach list)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS**	65,486.46	211,774.55	292,196.72	201,723.12	269,466.57	173,122.86	149,831.99	166,304.84	2,294,101.63	3,824,008.74
22. NET CASH FLOW	549,737.65	355,370.80	273,588.90	358,720.42	282,856.23	367,240.90	396,068.97	447,341.42	-1,804,143.35	1,226,781.94
23. CASH - END OF MONTH (MOR-2)	\$549,737.65	\$905,108.45	\$1,178,697.35	\$1,537,417.77	\$1,820,274.00	\$2,187,514.90	\$2,583,583.87	\$3,030,925.29	\$1,226,781.94	\$0.00

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 2/16/10

MOR-7

Note # 18 - The "Other" Disbursements in Jan' 2010 are related to the Association dues paid to the Steiner Ranch Commercial Community Association. The amount paid was \$ 133,602.00. About half of the payment or \$66,872 is relating to the first half of FY 2010 and rest is for second half of FY 2009.

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**CASH ACCOUNT RECONCILIATION****MONTH OF** Jan-10

BANK NAME	Bank Of America			Bank Of America - SD	
ACCOUNT NUMBER	# 3755554196	#	#	# 375554206	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	3,207,331.37			5,066.30	\$3,212,397.67
DEPOSITS IN TRANSIT	1,051.17			0.00	\$1,051.17
OUTSTANDING CHECKS	1,983,673.92			2,992.98	\$1,986,666.90
ADJUSTED BANK BALANCE	\$1,224,708.62	\$0.00	\$0.00	\$2,073.32	\$1,226,781.94
BEGINNING CASH - PER BOOKS	3,026,262.83			4,662.46	\$3,030,925.29
RECEIPTS*	489,958.28			0.00	\$489,958.28
TRANSFERS BETWEEN ACCOUNTS	0.00			0.00	\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00			0.00	\$0.00
CHECKS/OTHER DISBURSEMENTS*	2,291,512.49			2,589.14	\$2,294,101.63
ENDING CASH - PER BOOKS	\$1,224,708.62	\$0.00	\$0.00	\$2,073.32	\$1,226,781.94

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
			July 2009	Sep 2009	Dec 2009	Jan 2010
1. Dave Bolton			12,500.00			
2. Payments to DM Trust Account			75,000.00	50,000.00	16,667.00	50,000.00
to be held in trust pending						
Bankruptcy Court approval						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$87,500.00	\$50,000.00	\$16,667.00	\$50,000.00

MOR-9

Revised 2/16/10

EXHIBIT B
MONTERONE ROUND ROCK

MOR-1**UNITED STATES BANKRUPTCY COURT**

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC

CASE NUMBER: 09-32754

PROPOSED PLAN DATE: _____

PETITION DATE: _____

DISTRICT OF TEXAS: _____

DIVISION: _____

MONTHLY OPERATING REPORT SUMMARY FOR MONTH**YEAR**

MONTH	May-09	June-09	July-09	August-09	September-09	October-09	November-09	December-09	January-10
REVENUES (MOR-6)	563,447.47	518,756.67	530,798.98	558,434.51	567,528.94	553,128.30	570,997.41	573,017.74	554,160.46
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	159,152.86	200,911.80	26,386.02	215,927.63	192,365.76	55,903.37	197,832.69	219,534.94	184,389.95
NET INCOME (LOSS) (MOR-6)	-261,228.86	-9,279.06	-183,804.84	5,736.77	-67,825.10	-154,287.49	-12,358.17	-22,371.12	-57,516.11
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	87,500.00	0.00	50,000.00	50,000.00	0.00	16,667.00	50,000.00
TOTAL DISBURSEMENTS (MOR-8)	73,557.65	266,973.54	382,481.92	191,944.63	310,709.23	433,855.01	607,393.17	631,518.57	2,073,363.51

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED		
AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES () NO ()	__-__-__
LIABILITY	YES () NO ()	__-__-__
VEHICLE	YES () NO ()	__-__-__
WORKER'S	YES () NO ()	__-__-__
OTHER	YES () NO ()	__-__-__

CIRCLE ONE

Are all accounts receivable being collected within terms? **Yes No**

Are all post-petition liabilities, including taxes, being paid within terms? **Yes No**

Have any pre-petition liabilities been paid? **Yes No**

If so, describe _____

Are all funds received being deposited into DIP bank accounts? **Yes No**

Were any assets disposed of outside the normal course of business? **Yes No**

If so, describe _____

Are all U.S. Trustee Quarterly Fee Payments current? **Yes No**

What is the status of your Plan of Reorganization? _____

ATTORNEY NAME: _____

FIRM NAME: _____

ADDRESS: _____

CITY, STATE, ZIP: _____

TELEPHONE/FAX: _____

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X _____ **TITLE:** _____
(ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

DATE Revised 07/01/98

MOR-1

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/23/2009 0:00	5/31/2009 0:00	6/30/2009 0:00	7/31/2009 0:00	8/31/2009 0:00	9/30/2009 0:00	10/31/2009 0:00	11/30/2009 0:00	12/31/2009 0:00	1/31/2010 0:00
CURRENT ASSETS										
Cash	109,546.00	488,938.85	734,211.77	930,611.57	1,291,650.50	3,511,678.02	3,616,815.72	3,584,629.31	3,530,911.62	1,979,023.07
Accounts Receivable, Net	6,524.00	5,423.20	13,255.21	8,801.86	9,121.98	8,219.97	15,222.01	13,321.05	18,583.19	20,326.39
Inventory: Lower of Cost or Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	91,799.00	72,051.71	62,178.13	52,304.55	42,430.97	34,472.55	24,660.08	14,847.61	5,035.14	143,763.49
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	345,322.00	345,322.00	345,322.12	345,322.12	345,322.12	345,322.12	345,322.12	345,322.12	345,322.12	345,322.12
TOTAL CURRENT ASSETS	553,191.00	911,735.76	1,154,967.23	1,337,040.10	1,688,525.57	3,899,692.66	4,002,019.93	3,958,120.09	3,899,852.07	2,488,435.07
PROPERTY, PLANT & EQUIP. @ COST	66,701,720.00	66,718,268.32	66,762,979.12	66,783,045.66	66,830,434.48	64,298,995.91	64,420,781.43	64,854,520.05	65,262,781.99	65,504,939.10
Less Accumulated Depreciation	5,343,679.00	5,749,562.36	5,952,503.94	6,155,445.52	6,358,387.10	6,042,521.50	6,245,463.08	6,448,404.66	6,683,061.44	6,917,718.22
NET BOOK VALUE OF PP & E	61,358,041.00	60,968,705.96	60,810,475.18	60,627,600.14	60,472,047.38	58,256,474.41	58,175,318.35	58,406,115.39	58,579,720.55	58,587,220.88
OTHER ASSETS										
1. Land	7,369,382.00	7,369,382.00	7,369,382.20	7,369,382.20	7,369,382.20	7,369,382.20	7,369,382.20	7,369,382.20	7,369,382.20	7,369,382.20
2. Financing Costs	674,422.00	659,923.24	652,673.96	645,424.68	638,175.40	630,926.12	623,676.84	616,427.56	609,178.28	601,929.00
3. Electric Deposits	12,460.00	12,460.00	29,163.39	29,163.39	29,163.39	29,163.39	29,163.39	29,163.39	29,163.39	29,163.39
4. Vendor Deposits	0.00	0.00	6,500.00	6,500.00	8,750.00	13,750.00	13,750.00	13,750.00	13,750.00	13,750.00
TOTAL ASSETS	\$69,967,496.00	\$69,922,206.96	\$70,023,161.96	\$70,015,110.51	\$70,206,043.94	\$70,199,388.78	\$70,213,310.71	\$70,392,958.63	\$70,501,046.49	\$69,089,880.54

* Per Schedules and Statement of Affairs

MOR-2

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/23/2009 0:00	5/31/2009 0:00	6/30/2009 0:00	7/31/2009 0:00	8/31/2009 0:00	9/30/2009 0:00	10/31/2009 0:00	11/30/2009 0:00	12/31/2009 0:00	1/31/2010 0:00
LIABILITIES										
POST-PETITION LIABILITIES(MOR-4)	0.00	350,283.08	470,597.31	646,020.47	837,697.23	927,263.47	1,111,637.55	1,298,618.19	1,421,319.89	526,350.58
PRE-PETITION LIABILITIES										
Notes Payable - Secured										
Priority Debt	62,896,081.00	62,896,081.00	62,896,081.00	62,896,081.00	62,896,081.00	62,896,081.00	62,896,081.00	62,896,081.00	62,896,081.00	62,896,081.00
Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA/Withholding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Debt	7,953,816.00	7,953,816.00	7,953,816.00	7,953,816.00	7,953,816.00	7,953,816.00	7,953,816.00	7,953,816.00	7,953,816.00	7,953,816.00
Other	5,322,799.00	5,189,806.71	5,267,226.54	5,180,056.77	5,173,576.67	5,145,180.37	5,129,015.71	5,134,041.16	5,141,798.44	4,683,117.91
TOTAL PRE-PETITION LIABILITIES	76,172,696.00	76,039,703.71	76,117,123.54	76,029,953.77	76,023,473.67	75,995,077.37	75,978,912.71	75,983,938.16	75,991,695.44	75,533,014.91
TOTAL LIABILITIES	76,172,696.00	76,389,986.79	76,587,720.85	76,675,974.24	76,861,170.90	76,922,340.84	77,090,550.26	77,282,556.35	77,413,015.33	76,059,365.49
OWNER'S EQUITY (DEFICIT)										
PREFERRED STOCK										
COMMON STOCK	3,659,878.00	3,659,878.00	3,659,878.00	3,659,878.00	3,659,878.00	3,659,878.00	3,659,878.00	3,659,878.00	3,659,878.00	3,659,878.00
ADDITIONAL PAID-IN CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RETAINED EARNINGS: Filing Date	-9,865,078.00	-9,865,078.00	-9,865,078.00	-9,865,078.00	-9,865,078.00	-9,865,078.00	-9,865,078.00	-9,865,078.00	-9,865,078.00	-9,865,078.00
RETAINED EARNINGS: Post Filing Date		-262,579.83	-271,858.89	-455,663.73	-449,926.96	-517,752.06	-672,039.55	-684,397.72	-706,768.84	-764,284.95
TOTAL OWNER'S EQUITY (NET WORTH)	-6,205,200.00	-6,467,779.83	-6,477,058.89	-6,660,863.73	-6,655,126.96	-6,722,952.06	-6,877,239.55	-6,889,597.72	-6,911,968.84	-6,969,484.95
TOTAL LIABILITIES & OWNERS EQUITY	\$69,967,496.00	\$69,922,206.96	\$70,110,661.96	\$70,015,110.51	\$70,206,043.94	\$70,199,388.78	\$70,213,310.71	\$70,392,958.63	\$70,501,046.49	\$69,089,880.54

* Per Schedules and Statement of Affairs

MOR-3

Revised 12/17/09

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH May 2009	MONTH June 2009	MONTH July 2009	MONTH Aug 2009	MONTH Sep2009	MONTH Oct 2009	MONTH Nov 2009	MONTH Dec 2009	MONTH Jan 2010
TRADE ACCOUNTS PAYABLE	66,062.00	44,265.69	77,578.31	127,144.53	74,600.23	116,863.77	161,733.87	148,837.94	267,249.87
TAX PAYABLE									
Federal Payroll Taxes									
State Payroll Taxes									
Ad Valorem Taxes									
Other Taxes : Property Taxes	284,221.08	426,331.62	568,442.16	710,552.70	852,663.24	994,773.78	1,136,884.32	1,272,481.95	259,100.71
TOTAL TAXES PAYABLE	284,221.08	426,331.62	568,442.16	710,552.70	852,663.24	994,773.78	1,136,884.32	1,272,481.95	259,100.71
SECURED DEBT POST-PETITION									
ACCRUED INTEREST PAYABLE									
ACCRUED PROFESSIONAL FEES*									
OTHER ACCRUED LIABILITIES									
1.									
2.									
3.									
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$350,283.08	\$470,597.31	\$646,020.47	\$837,697.23	\$927,263.47	\$1,111,637.55	\$1,298,618.19	\$1,421,319.89	\$526,350.58

*Payment requires Court Approval

MOR-4

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**AGING OF POST-PETITION LIABILITIES****MONTH**Jan 2010

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	MONTH
0-30	526,350.58	267,249.87			259,100.71	
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$526,350.58	\$267,249.87	\$0.00	\$0.00	\$259,100.71	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5*Revised 2/16/10*

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC

CASE NUMBER: 09-32754

STATEMENT OF INCOME (LOSS)

	MONTH May 2009	MONTH June 2009	MONTH July 2009	MONTH Aug 2009	MONTH Sep 2009	MONTH Oct 2009	MONTH Nov 2009	MONTH Dec 2009	MONTH Jan 2010	FILING TO DATE
REVENUES (MOR-1)	563,447.47	518,756.67	530,798.98	558,434.51	567,528.94	553,128.30	570,997.41	573,017.74	554,160.46	4,990,270.48
TOTAL COST OF REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	563,447.47	518,756.67	530,798.98	558,434.51	567,528.94	553,128.30	570,997.41	573,017.74	554,160.46	4,990,270.48
OPERATING EXPENSES:										
Selling & Marketing	18,320.69	23,741.15	13,511.84	8,199.69	18,846.70	13,759.73	12,217.43	9,742.34	9,395.51	127,735.08
General & Administrative	82,005.68	142,119.60	251,417.00	182,323.07	154,332.36	231,797.49	208,963.17	181,497.25	166,880.34	1,601,335.96
Insiders Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	0.00	87,500.00	0.00	50,000.00	99,683.59	0.00	16,667.00	50,000.00	303,850.59
Other : Property Taxes	284,221.08	142,110.54	142,110.54	142,110.54	142,110.54	142,110.54	142,110.54	135,597.63	130,882.99	1,403,364.94
Other : Insurance	19,747.16	9,873.58	9,873.58	9,873.58	9,873.58	9,873.58	9,873.58	9,978.58	12,611.67	101,578.89
TOTAL OPERATING EXPENSES	404,294.61	317,844.87	504,412.96	342,506.88	375,163.18	497,224.93	373,164.72	353,482.80	369,770.51	3,537,865.46
INCOME BEFORE INT, DEPR/TAX (MOR-1)	159,152.86	200,911.80	26,386.02	215,927.63	192,365.76	55,903.37	197,832.69	219,534.94	184,389.95	1,452,405.02
INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPRECIATION	420,381.72	210,190.86	210,190.86	210,190.86	210,190.86	210,190.86	210,190.86	241,906.06	241,906.06	2,165,339.00
OTHER (INCOME) EXPENSE*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ITEMS**	0.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	50,000.00
TOTAL INT, DEPR & OTHER ITEMS	420,381.72	210,190.86	210,190.86	210,190.86	260,190.86	210,190.86	210,190.86	241,906.06	241,906.06	2,215,339.00
NET INCOME BEFORE TAXES	-261,228.86	-9,279.06	-183,804.84	5,736.77	-67,825.10	-154,287.49	-12,358.17	-22,371.12	-57,516.11	-762,933.98
FEDERAL INCOME TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME (LOSS) (MOR-1)	(\$261,228.86)	(\$9,279.06)	(\$183,804.84)	\$5,736.77	(\$67,825.10)	(\$154,287.49)	(\$12,358.17)	(\$22,371.12)	(\$57,516.11)	(\$762,933.98)

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

* * Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

Other Item is the loss on retirement of portion of Asset/Apartment building destroyed by hail storm.

MOR-6

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754

CASH RECEIPTS AND DISBURSEMENTS	MONTH May 2009	MONTH June 2009	MONTH July 2009	MONTH Aug 2009	MONTH Sep 2009	MONTH Oct 2009	MONTH Nov 2009	MONTH Dec 2009	MONTH Jan 2010	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$488,938.85	\$734,211.77	\$930,611.57	\$1,291,650.50	\$3,511,678.02	\$3,616,815.72	\$3,584,629.31	\$3,530,911.62	\$0.00
RECEIPTS:										
2. CASH SALES	562,296.50	510,946.46	574,732.72	549,535.45	535,213.26	537,399.19	573,931.33	572,106.79	521,474.96	4,937,636.66
3. COLLECTION OF ACCOUNTS RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. LOANS & ADVANCES (attach list)	200.00	1,300.00	4,149.00	3,448.11	1,475.00	1,200.00	400.00	500.00	0.00	12,672.11
5. SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. OTHER (attach list)	0.00	0.00	0.00	0.00	1,994,048.49	393.52	875.43	5,194.09	0.00	2,000,511.53
TOTAL RECEIPTS**	562,496.50	512,246.46	578,881.72	552,983.56	2,530,736.75	538,992.71	575,206.76	577,800.88	521,474.96	6,950,820.30
(Withdrawal) Contribution by Individual Debtor MFR-2*										0.00
DISBURSEMENTS:										
7. NET PAYROLL	23,329.98	85,825.91	74,099.37	55,139.91	53,242.25	51,063.20	52,100.25	51,485.84	49,625.06	495,911.77
8. PAYROLL TAXES PAID										0.00
9. SALES, USE & OTHER TAXES PAID (Property Taxes)									1,570,595.85	1,570,595.85
10. SECURED/RENTAL/LEASES										0.00
11. UTILITIES & TELEPHONE	12,480.16	46,335.71	63,409.69	42,118.57	59,234.69	63,352.94	41,671.83	108,093.48	54,935.84	491,632.91
12. INSURANCE										0.00
13. INVENTORY PURCHASES										0.00
14. VEHICLE EXPENSES										0.00
15. TRAVEL & ENTERTAINMENT				264.56						264.56
16. REPAIRS, MAINTENANCE & SUPPLIES	17,067.36	97,873.56	72,568.79	55,240.16	99,433.54	71,005.25	53,283.22	30,442.35	85,315.05	582,229.28
17. ADMINISTRATIVE & SELLING	20,680.15	35,438.36	56,161.06	35,075.88	42,336.59	32,217.44	31,840.97	33,396.93	43,565.33	330,712.71
18. OTHER (attach list) - Utility Dep, Tenant Ref, Capex			26,576.34	4,105.55	6,462.16	212,424.51	428,496.90	391,432.97	214,451.38	1,283,949.81
TOTAL DISBURSEMENTS FROM OPERATIONS	73,557.65	265,473.54	292,815.25	191,944.63	260,709.23	430,063.34	607,393.17	614,851.57	2,018,488.51	4,755,296.89
19. PROFESSIONAL FEES		1,500.00	87,500.00	0.00	50,000.00	0.00	0.00	16,667.00	50,000.00	205,667.00
20. U.S. TRUSTEE FEES			2,166.67	0.00	0.00	3,791.67	0.00	0.00	4,875.00	10,833.34
21. OTHER REORGANIZATION EXPENSES (attach list)			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS**	73,557.65	266,973.54	382,481.92	191,944.63	310,709.23	433,855.01	607,393.17	631,518.57	2,073,363.51	4,971,797.23
22. NET CASH FLOW	488,938.85	245,272.92	196,399.80	361,038.93	2,220,027.52	105,137.70	-32,186.41	-53,717.69	-1,551,888.55	1,979,023.07
23. CASH - END OF MONTH (MOR-2)	\$488,938.85	\$734,211.77	\$930,611.57	\$1,291,650.50	\$3,511,678.02	\$3,616,815.72	\$3,584,629.31	\$3,530,911.62	\$1,979,023.07	\$1,979,023.07

* Applies to Individual debtors only

MOR-7

**Numbers for the current month should balance (match)

Revised 2/16/10

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Note : # 18 The "Other" Disbursements in Jan' 2010 are related to the roof insurance claim. In Sep' 09, the Debtors' insurance company paid the Debtors approximately \$3.1 million for an insurance claim related to roof damage at two of the Debtors' Properties. As roof work is performed at these two Properties, the Debtors will disburse this insurance claim payment to cover these costs (i.e., these disbursements are not paid from operations at the Properties). In Jan; 2010, the "Other" Disbursements are comprised of the following roof related expenses: (1) a mobilization fee for the roofer totaling \$213,112.26.

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**CASH ACCOUNT RECONCILIATION****MONTH OF** Jan 2010

BANK NAME	Bank Of America			Bank Of America - SD	
ACCOUNT NUMBER	# 3755554170	#	#	# 3755554183	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	3,589,157.95			14,807.61	\$3,603,965.56
DEPOSITS IN TRANSIT	0.00			0.00	\$0.00
OUTSTANDING CHECKS	1,622,910.16			2,032.33	\$1,624,942.49
ADJUSTED BANK BALANCE	\$1,966,247.79	\$0.00	\$0.00	\$12,775.28	\$1,979,023.07
BEGINNING CASH - PER BOOKS	3,516,797.11			14,114.51	\$3,530,911.62
RECEIPTS*	521,474.96			0.00	\$521,474.96
TRANSFERS BETWEEN ACCOUNTS	0.00			0.00	\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00			0.00	\$0.00
CHECKS/OTHER DISBURSEMENTS*	2,072,024.28			1,339.23	\$2,073,363.51
ENDING CASH - PER BOOKS	\$1,966,247.79	\$0.00	\$0.00	\$12,775.28	\$1,979,023.07

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
			July 2009	Sep 2009	Dec 2009	Jan 2010
1. Dave Bolton			12,500.00			
2. Payments to DM Trust Account			75,000.00	50,000.00	16,667.00	50,000.00
to be held in trust pending						
Bankruptcy Court approval						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$87,500.00	\$50,000.00	\$16,667.00	\$50,000.00

MOR-9

Revised 12/17/09

EXHIBIT C
MONTERONE CANYON CREEK

MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754
PROPOSED PLAN DATE:

PETITION DATE:
DISTRICT OF TEXAS:
DIVISION:

MONTHLY OPERATING REPORT SUMMARY FOR MONTH YEAR

MONTH		May-09	June-09	July-09	August-09	September-09	October-09	November-09	December-09	January-10
REVENUES (MOR-6)		351,581.25	318,300.02	291,192.22	312,846.85	313,278.78	328,600.83	314,928.14	304,568.21	313,262.57
INCOME BEFORE INT. DEPREC./TAX (MOR-6)		124,961.94	106,427.20	-22,536.84	105,421.34	63,411.60	48,699.08	123,842.14	80.24	45,464.73
NET INCOME (LOSS) (MOR-6)		-100,173.44	-6,140.49	-135,104.53	-7,146.35	-74,156.09	-63,868.61	11,274.45	-132,499.45	-87,114.96
PAYMENTS TO INSIDERS (MOR-9)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)		0.00	0.00	87,500.00	0.00	50,000.00	50,000.00	0.00	16,666.00	50,000.00
TOTAL DISBURSEMENTS (MOR-7)		42,457.18	152,786.24	292,921.08	140,402.96	223,156.84	314,489.26	206,454.77	141,320.11	1,860,288.82

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED		
AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES () NO ()	- - -
LIABILITY	YES () NO ()	- - -
VEHICLE	YES () NO ()	- - -
WORKER'S	YES () NO ()	- - -
OTHER	YES () NO ()	- - -

CIRCLE ONE

Are all accounts receivable being collected within terms? Yes No

Are all post-petition liabilities, including taxes, being paid within terms? Yes No

Have any pre-petition liabilities been paid? Yes No

If so, describe

Are all funds received being deposited into DIP bank accounts? Yes No

Were any assets disposed of outside the normal course of business? Yes No

If so, describe

Are all U.S. Trustee Quarterly Fee Payments current? Yes No

What is the status of your Plan of Reorganization?

ATTORNEY NAME:
FIRM NAME:
ADDRESS:

CITY, STATE, ZIP:
TELEPHONE/FAX:

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X TITLE:
(ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY) DATE Revised 07/01/98

MOR-1

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/23/2009 0:00	5/31/2009 0:00	6/30/2009 0:00	7/31/2009 0:00	8/31/2009 0:00	9/30/2009 0:00	10/31/2009 0:00	11/30/2009 0:00	12/31/2009 0:00	1/31/2010 0:00
CURRENT ASSETS										
Cash	52,298.00	309,124.07	624,809.87	478,331.93	640,393.20	1,893,851.79	1,906,077.78	2,026,064.07	2,187,116.22	624,809.87
Accounts Receivable, Net	10,895.00	5,012.94	13,771.94	11,569.53	13,667.44	8,104.25	13,018.08	15,878.30	12,430.43	14,461.33
Inventory: Lower of Cost or Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenses	61,175.00	56,027.84	53,454.47	50,880.89	48,307.31	46,782.26	44,242.14	41,702.02	3,017.86	81,594.62
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	138,635.00	138,635.00	138,634.47	138,634.47	138,634.47	138,634.47	138,634.47	138,634.47	138,634.47	138,634.47
TOTAL CURRENT ASSETS	263,003.00	508,799.85	830,670.75	679,416.82	841,002.42	2,087,372.77	2,101,972.47	2,222,278.86	2,341,198.98	859,500.29
PROPERTY, PLANT & EQUIP. @ COST	37,423,732.00	37,424,944.51	37,434,452.94	37,443,096.85	37,477,738.33	35,991,236.26	36,128,020.22	36,220,652.59	36,233,149.42	36,874,802.28
Less Accumulated Depreciation	3,045,216.00	3,262,445.08	3,371,059.75	3,479,674.29	3,588,288.83	3,382,424.98	3,491,039.52	3,599,654.06	3,728,280.60	3,856,907.14
NET BOOK VALUE OF PP & E	34,378,516.00	34,162,499.43	34,063,393.19	33,963,422.56	33,889,449.50	32,608,811.28	32,636,980.70	32,620,998.53	32,504,868.82	33,017,895.14
OTHER ASSETS										
1. Land	4,142,838.00	4,142,838.00	4,142,838.00	4,142,838.00	4,142,838.05	4,142,838.05	4,142,838.05	4,142,838.05	4,142,838.05	4,142,838.05
2. Financing Costs	367,773.00	375,679.30	355,913.65	351,960.50	348,007.35	344,054.20	340,101.05	336,147.90	332,194.75	328,241.60
3. Electric Deposit	44,730.00	44,730.00	75,277.75	75,277.75	75,277.75	75,277.75	75,277.75	75,277.75	75,277.75	75,277.75
4. Vendor Deposits	0.00	0.00	3,500.00	3,500.00	5,750.00	10,750.00	10,750.00	10,750.00	10,750.00	10,750.00
TOTAL ASSETS	\$39,196,860.00	\$39,234,546.58	\$39,471,593.34	\$39,216,415.63	\$39,302,325.07	\$39,269,104.05	\$39,307,920.02	\$39,408,291.09	\$39,407,128.35	\$38,434,502.83

* Per Schedules and Statement of Affairs

MOR-2

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC
CASE NUMBER: 09-32754

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/23/2009 0:00	5/31/2009 0:00	6/30/2009 0:00	7/31/2009 0:00	8/31/2009 0:00	9/30/2009 0:00	10/31/2009 0:00	11/30/2009 0:00	12/31/2009 0:00	1/31/2010 0:00
LIABILITIES										
POST-PETITION LIABILITIES(MOR-4)	0.00	228,746.21	104,006.87	150,724.30	497,561.78	548,015.71	647,931.36	723,288.80	859,402.55	232,174.14
PRE-PETITION LIABILITIES										
Notes Payable - Secured										
Priority Debt	35,376,585.00	35,376,585.00	35,376,585.00	35,376,585.00	35,376,585.00	35,376,585.00	35,376,585.00	35,376,585.00	35,376,585.00	35,376,585.00
Federal Income Tax										
FICA/Withholding										
Unsecured Debt	4,473,811.00	4,473,811.00	4,473,811.00	4,473,811.00	4,473,811.00	4,473,811.00	4,473,811.00	4,473,811.00	4,473,811.00	4,473,811.00
Other	3,245,368.00	3,154,481.81	3,343,902.50	3,355,617.79	3,101,836.10	3,092,317.24	3,095,086.17	3,108,825.35	3,104,048.31	2,845,766.16
TOTAL PRE-PETITION LIABILITIES	43,095,764.00	43,004,877.81	43,194,298.50	43,206,013.79	42,952,232.10	42,942,713.24	42,945,482.17	42,959,221.35	42,954,444.31	42,696,162.16
TOTAL LIABILITIES	43,095,764.00	43,233,624.02	43,298,305.37	43,356,738.09	43,449,793.88	43,490,728.95	43,593,413.53	43,682,510.15	43,813,846.86	42,928,336.30
OWNER'S EQUITY (DEFICIT)										
PREFERRED STOCK										
COMMON STOCK	2,027,286.00	2,027,286.00	2,027,286.00	2,027,286.00	2,027,286.00	2,027,286.00	2,027,286.00	2,027,286.00	2,027,286.00	2,027,286.00
ADDITIONAL PAID-IN CAPITAL										
RETAINED EARNINGS: Filing Date	-5,926,190.00	-5,926,190.00	-5,926,190.00	-5,926,190.00	-5,926,190.00	-5,926,190.00	-5,926,190.00	-5,926,190.00	-5,926,190.00	-5,926,190.00
RETAINED EARNINGS: Post Filing Date		-100,173.44	-106,313.93	-241,418.46	-248,564.81	-322,720.90	-386,589.51	-375,315.06	-507,814.51	-594,929.47
TOTAL OWNER'S EQUITY (NET WORTH)	-3,898,904.00	-3,999,077.44	-4,005,217.93	-4,140,322.46	-4,147,468.81	-4,221,624.90	-4,285,493.51	-4,274,219.06	-4,406,718.51	-4,493,833.47
TOTAL LIABILITIES & OWNERS EQUITY	\$39,196,860.00	\$39,234,546.58	\$39,293,087.44	\$39,216,415.63	\$39,302,325.07	\$39,269,104.05	\$39,307,920.02	\$39,408,291.09	\$39,407,128.35	\$38,434,502.83

* Per Schedules and Statement of Affairs

MOR-3

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**SCHEDULE OF POST-PETITION LIABILITIES**

	MONTH May-09	MONTH Jun-09	MONTH Jul-09	MONTH Aug-09	MONTH Sep-09	MONTH Oct-09	MONTH Nov-09	MONTH Dec-09	MONTH Jan-10
TRADE ACCOUNTS PAYABLE	68,001.21	23,634.37	70,351.80	95,699.28	65,780.71	85,323.86	80,308.80	83,400.16	147,414.14
TAX PAYABLE									
Federal Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ad Valorem Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Taxes : Property Taxes	160,745.00	80,372.50	80,372.50	401,862.50	482,235.00	562,607.50	642,980.00	776,002.39	84,760.00
TOTAL TAXES PAYABLE	160,745.00	80,372.50	80,372.50	401,862.50	482,235.00	562,607.50	642,980.00	776,002.39	84,760.00
SECURED DEBT POST-PETITION									
ACCRUED INTEREST PAYABLE									
ACCRUED PROFESSIONAL FEES*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ACCRUED LIABILITIES									
1.									
2.									
3.									
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$228,746.21	\$104,006.87	\$150,724.30	\$497,561.78	\$548,015.71	\$647,931.36	\$723,288.80	\$859,402.55	\$232,174.14

*Payment requires Court Approval

MOR-4

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754

AGING OF POST-PETITION LIABILITIES

MONTH

Jan-10

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	MONTH
0-30	232,174.14	147,414.14	0.00		84,760.00	
31-60	0.00	0.00				
61-90	0.00	0.00				
91+	0.00	0.00				
TOTAL	\$232,174.14	\$147,414.14	\$0.00	\$0.00	\$84,760.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754

STATEMENT OF INCOME (LOSS)

	MONTH May 2009	MONTH June 2009	MONTH July 2009	MONTH Aug 2009	MONTH Sep 2009	MONTH Oct 2009	MONTH Nov 2009	MONTH Dec 2009	MONTH Jan 2010	FILING TO DATE
REVENUES (MOR-1)	351,581.25	318,300.02	291,192.22	312,846.85	313,278.78	328,600.83	314,928.14	304,568.21	313,262.57	2,848,558.87
TOTAL COST OF REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	351,581.25	318,300.02	291,192.22	312,846.85	313,278.78	328,600.83	314,928.14	304,568.21	313,262.57	2,848,558.87
OPERATING EXPENSES:										
Selling & Marketing	13,676.31	8,851.35	22,852.01	7,536.50	8,159.75	14,010.86	9,838.99	16,238.58	10,559.42	111,723.77
General & Administrative	47,050.84	120,075.39	113,333.55	116,942.93	108,761.35	124,951.02	98,300.93	99,843.38	115,338.12	944,597.51
Insiders Compensation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees	0.00	0.00	94,597.42	0.00	50,000.00	57,993.79	0.00	16,666.00	50,000.00	269,257.21
Other : Property Taxes	160,745.00	80,372.50	80,372.50	80,372.50	80,372.50	80,372.50	80,372.50	133,022.39	84,760.00	860,762.39
Other : Insurance	5,147.16	2,573.58	2,573.58	2,573.58	2,573.58	2,573.58	2,573.58	38,717.62	7,140.30	66,446.56
TOTAL OPERATING EXPENSES	226,619.31	211,872.82	313,729.06	207,425.51	249,867.18	279,901.75	191,086.00	304,487.97	267,797.84	2,252,787.44
INCOME BEFORE INT. DEPR/TAX (MOR-1)	124,961.94	106,427.20	-22,536.84	105,421.34	63,411.60	48,699.08	123,842.14	80.24	45,464.73	595,771.43
INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPRECIATION	225,135.38	112,567.69	112,567.69	112,567.69	112,567.69	112,567.69	112,567.69	132,579.69	132,579.69	1,165,700.90
OTHER (INCOME) EXPENSE*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ITEMS**	0.00	0.00	0.00	0.00	25,000.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL INT. DEPR & OTHER ITEMS	225,135.38	112,567.69	112,567.69	112,567.69	137,567.69	112,567.69	112,567.69	132,579.69	132,579.69	1,190,700.90
NET INCOME BEFORE TAXES	-100,173.44	-6,140.49	-135,104.53	-7,146.35	-74,156.09	-63,868.61	11,274.45	-132,499.45	-87,114.96	-594,929.47
FEDERAL INCOME TAXES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME (LOSS) (MOR-1)	(\$100,173.44)	(\$6,140.49)	(\$135,104.53)	(\$7,146.35)	(\$74,156.09)	(\$63,868.61)	\$11,274.45	(\$132,499.45)	(\$87,114.96)	(\$594,929.47)

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

Other Item is the loss on retirement of portion of Asset/Apartment building destroyed by hail storm.

MOR-6

Revised 2/16/10

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLC

CASE NUMBER: 09-32754

CASH RECEIPTS AND DISBURSEMENTS	MONTH May 2009	MONTH June 2009	MONTH July 2009	MONTH Aug 2009	MONTH Sep 2009	MONTH Oct 2009	MONTH Nov 2009	MONTH Dec 2009	MONTH Jan 2010	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$309,124.07	\$446,303.97	\$478,331.93	\$640,393.20	\$1,893,851.79	\$1,906,077.78	\$2,026,064.07	\$2,187,116.22	\$0.00
RECEIPTS:										
2. CASH SALES	351,581.25	289,966.14	316,153.68	301,164.23	315,207.14	326,540.25	325,324.71	298,720.41	295,982.97	2,820,640.78
3. COLLECTION OF ACCOUNTS RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. LOANS & ADVANCES (attach list)	0.00	0.00	1,400.00	1,300.00	700.00	175.00	0.00	1,300.00	1,999.50	6,874.50
5. SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. OTHER (attach list)	0.00	0.00	7,395.36	0.00	1,160,708.29	0.00	1,116.35	2,351.85	0.00	1,171,571.85
TOTAL RECEIPTS**	351,581.25	289,966.14	324,949.04	302,464.23	1,476,615.43	326,715.25	326,441.06	302,372.26	297,982.47	3,999,087.13
(Withdrawal) Contribution by Individual Debtor MFR-2*										0.00
DISBURSEMENTS:										
7. NET PAYROLL	11,871.40	44,621.40	43,046.52	33,025.90	30,953.19	28,720.98	31,744.95	30,776.17	31,464.52	286,225.03
8. PAYROLL TAXES PAID		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. SALES, USE & OTHER TAXES PAID (Property Taxes)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,017,119.89	1,017,119.89
10. SECURED/RENTAL/LEASES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11. UTILITIES & TELEPHONE	2,618.39	29,002.60	39,414.92	26,165.12	37,670.76	40,788.67	25,748.47	30,827.96	41,905.95	274,142.84
12. INSURANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. INVENTORY PURCHASES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14. VEHICLE EXPENSES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. TRAVEL & ENTERTAINMENT		0.00	0.00	264.56	0.00	0.00	0.00	0.00	0.00	264.56
16. REPAIRS, MAINTENANCE & SUPPLIES	13,618.09	24,309.05	39,550.00	50,649.14	62,425.46	37,779.89	52,873.47	40,504.77	46,681.09	368,390.96
17. ADMINISTRATIVE & SELLING	14,349.30	54,853.19	43,723.23	25,591.56	32,741.78	23,450.45	26,480.33	19,369.95	30,901.17	271,460.96
18. OTHER (attach list) - Utility Dep, Tenant Ref & Capex			37,519.74	4,706.68	9,365.65	179,957.61	69,607.55	3,175.26	637,341.20	941,673.69
TOTAL DISBURSEMENTS FROM OPERATIONS	42,457.18	152,786.24	203,254.41	140,402.96	173,156.84	310,697.60	206,454.77	124,654.11	1,805,413.82	3,159,277.93
19. PROFESSIONAL FEES		0.00	87,500.00	0.00	50,000.00	0.00	0.00	16,666.00	50,000.00	204,166.00
20. U.S. TRUSTEE FEES		0.00	2,166.67	0.00	0.00	3,791.66	0.00		4,875.00	10,833.33
21. OTHER REORGANIZATION EXPENSES (attach list)		0.00	0.00	0.00	0.00	0.00	0.00			0.00
TOTAL DISBURSEMENTS**	42,457.18	152,786.24	292,921.08	140,402.96	223,156.84	314,489.26	206,454.77	141,320.11	1,860,288.82	3,374,277.26
22. NET CASH FLOW	309,124.07	137,179.90	32,027.96	162,061.27	1,253,458.59	12,225.99	119,986.29	161,052.15	-1,562,306.35	624,809.87
23. CASH - END OF MONTH (MOR-2)	\$309,124.07	\$446,303.97	\$478,331.93	\$640,393.20	\$1,893,851.79	\$1,906,077.78	\$2,026,064.07	\$2,187,116.22	\$624,809.87	\$624,809.87

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7

Revised 2/16/10

Note # 18 - The "Other" Disbursements in Jan' 2010 are related to the roof insurance claim. In Sep' 09, the Debtors' insurance company paid the Debtors approximately \$3.1 million for an insurance claim related to roof damage at two of the Debtors' Properties. As roof work is performed at these two Properties, the Debtors will disburse this insurance claim payment to cover these costs (i.e., these disbursements are not paid from operations at the Properties). In Jan' 2010 the "Other" Disbursements are comprised of the following roof related expenses: (1) a mobilization fee for the roofer totaling \$634,817.20.

CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**CASH ACCOUNT RECONCILIATION****MONTH OF** Jan 2010

BANK NAME	Bank Of America			Bank Of America - SD	
ACCOUNT NUMBER	# 3755554154	#	#	# 3755554167	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	1,683,590.86			4,839.34	\$1,688,430.20
DEPOSITS IN TRANSIT	465.47			0.00	\$465.47
OUTSTANDING CHECKS	1,064,065.80			20.00	\$1,064,085.80
ADJUSTED BANK BALANCE	\$619,990.53	\$0.00	\$0.00	\$4,819.34	\$624,809.87
BEGINNING CASH - PER BOOKS	2,181,772.38			5,343.84	\$2,187,116.22
RECEIPTS*	295,982.97			1,999.50	\$297,982.47
TRANSFERS BETWEEN ACCOUNTS	0.00			0.00	\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00			0.00	\$0.00
CHECKS/OTHER DISBURSEMENTS*	1,857,764.82			2,524.00	\$1,860,288.82
ENDING CASH - PER BOOKS	\$619,990.53	\$0.00	\$0.00	\$4,819.34	\$624,809.87

MOR-8*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

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CASE NAME: Amaravathi LP/Amaravathi Keerthi, LLCCASE NUMBER: 09-32754**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
			July 2009	Sep 2009	Dec 2009	Jan 2010
1. Dave Bolton			12,500.00			
2. Payments to DM Trust Account			75,000.00	50,000.00	16,666.00	50,000.00
to be held in trust pending						
Bankruptcy Court approval						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$87,500.00	\$50,000.00	\$16,666.00	\$50,000.00

MOR-9

Revised 2/16/10